



Maritime Centre
Arawak Cay
P.O. Box SP-63958
Nassau, The Bahamas

NOTICE TO SHAREHOLDERS

NOTICE NO. 1 OF 2015

NOTICE is hereby given that the Directors of APD Limited have by resolution declared a half-yearly dividend to Shareholders of Class A Preference Shares, of record date 30 June, 2015, the dividend is payable 30 June, 2015, through its Registrar & Transfer Agent, Royal Fidelity Merchant Bank & Trust Limited.

Christopher Lightbourn
Secretary
APD LIMITED